

(Incorporated in Bermuda under the Companies Act 1981 of Bermuda (Company Registration No. 42756)) (Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia (Company No. 995177-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 DECEMBER 2013

	Note	Individual quarter te Quarter ended 31.12.2013 31.12.2012		Individual Quarter 31.12.2013 (note a)	-
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	309,065	414,162	167,390	224,310
Cost of sales	_	(203,156)	(269,124)	(110,029)	(145,758)
Gross Profit		105,909	145,038	57,361	78,552
Other income		3,057	946	1,656	512
Selling and distribution expenses	B1	(39,126)	(45,654)	(21,191)	(24,726)
Administrative expenses		(12,308)	(12,390)	(6,666)	(6,710)
Finance costs	_	(236)	(361)	(128)	(196)
Profit before taxation	B1	57,296	87,579	31,032	47,432
Income tax expenses	_	(14,757)	(14,607)	(7,992)	(7,911)
Profit after taxation	B1	42,539	72,972	23,040	39,521
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity	_	(2,352)	(881)	(1,274)	(477)
Total comprehensive income for the period	-	40,187	72,091	21,766	39,044
Attributable to :					
- Equity holders of the Company	-	40,187	72,091	21,766	39,044
Earnings per share attributable to equity holders of the Company :					
Basic (RMB/RM)	B10	0.14	0.24	0.07	0.13
Diluted (RMB/RM)	B10	N/A	N/A	N/A	N/A

Notes:

(a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 31 December 2013 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.5416 at 31 December 2013. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.

(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	Note	Cumulative Quarter Current year-to-date		Cumulative Quarter Current year-to-date		
		31.12.2013	31.12.2012	31.12.2013 (note a)	31.12.2012 (note a)	
		RMB'000	RMB'000	RM'000	RM'000	
Revenue	B1	567,845	823,477	307,545	445,995	
Cost of sales	_	(367,411)	(536,958)	(198,990)	(290,816)	
Gross Profit		200,434	286,519	108,555	155,179	
Other income		10,341	1,628	5,601	882	
Selling and distribution expenses	B1	(53,363)	(86,593)	(28,901)	(46,899)	
Administrative expenses		(22,471)	(20,503)	(12,171)	(11,104)	
Finance costs	_	(462)	(864)	(250)	(468)	
Profit before taxation	B1	134,479	180,187	72,834	97,590	
Income tax expenses		(33,041)	(31,560)	(17,895)	(17,093)	
Profit after taxation	B1	101,438	148,627	54,939	80,497	
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity		(8,714)	(946)	(4,720)	(512)	
Total comprehensive income for the year	-	92,724	147,681	50,219	79,985	
Attributable to :						
- Equity holders of the Company	-	92,724	147,681	50,219	79,985	
Earnings per share attributable to equity holders of the Company : Basic (RMB/RM)	B10	0.33	0.48	0.18	0.26	
Diluted (RMB/RM)	B10	N/A	N/A	N/A	N/A	
	-					

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	Unaudited As At 31.12.2013	Audited As at 30.6.2013	Unaudited As At 31.12.2013 (note a)	Audited As at 30.6.2013 (note a)
ASSETS AND LIABILITIES	RMB'000	RMB'000	RM'000	RM'000
Non-current assets				
Property, plant and equipment	271,008	282,787	146,778	153,157
Land use rights	13,131	13,272	7,112	7,188
_	284,139	296,059	153,890	160,345
Current assets				
Inventories	102,603	56,643	55,570	30,679
Trade and other receivables (note b)	341,464	353,729	184,937	191,580
Cash and bank balances	969,215	894,376	524,927	484,394
	1,413,282	1,304,748	765,434	706,653
Current liabilities				
Trade and other payables	77,419	74,219	41,931	40,198
Interest-bearing bank borrowings	14,700	14,700	7,962	7,962
Corporate income tax payable	14,756	14,001	7,992	7,583
	106,875	102,920	57,885	55,743
Net current assets	1,306,407	1,201,828	707,549	650,910
Non-current liabilities				
Deferred income tax liabilities	3,157	3,222	1,710	1,745
Net assets	1,587,389	1,494,665	859,729	809,510
EQUITY				
Share capital	211,715	211,715	114,665	114,665
Reserves	1,375,674	1,282,950	745,064	694,845
TOTAL EQUITY	1,587,389	1,494,665	859,729	809,510
Net assets per share attributable		4.05	2.00	2.0
to equity holders of the Company (RMB/RM)	5.17	4.86	2.80	2.63

Notes:

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The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

(b) The trade receivables are within our credit period and approximately 49% of the total outstanding trade receivables have been collected as at 31 January 2014.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

		Attributable to Equity Holders of the Company						
		Non - distributable Distributable						
	Share capital RMB'000	Share premium RMB'000	Statutory reserve RMB'000	Merger reserve RMB'000	Currency translation reserve RMB'000	Retained earnings RMB'000	Total Equity RMB'000	
At 30 June 2012	211,715	233,499	89,711	(81,403)	(1,508)	759,587	1,211,601	
Total comprehensive income for the year	-	-	-	-	32,946	262,530	295,476	
Statutory reserve	-	-	30,060	-	-	(30,060)	-	
Dividends		-	-	-		(12,412)	(12,412)	
At 30 June 2013	211,715	233,499	119,771	(81,403)	31,438	979,645	1,494,665	
At 30 June 2013	211,715	233,499	119,771	(81,403)	31,438	979,645	1,494,665	
Total comprehensive income for the period	-	-	-	-	(8,714)	101,438	92,724	
At 31 December 2013	211,715	233,499	119,771	(81,403)	22,724	1,081,083	1,587,389	

		Attributable to Equity Holders of the Company					
		Non	ı - distributable	e		Distributable	
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Merger reserve RM'000	Currency translation reserve RM'000	Retained earnings RM'000	Total Equity RM'000
At 30 June 2011 Total comprehensive income for the year Statutory reserve Dividends At 30 June 2012	114,665 - - - - 114,665	126,463 - - 126,463	48,587 - 16,280 - 64,867	(44,088)	(817) 17,844 - - 17,027	411,392 142,186 (16,280) (6,722) 530,576	656,202 160,030 - (6,722) 809,510
At 30 June 2012 Total comprehensive income for the period At 31 December 2013	114,665 114,665	126,463 - 126,463	64,867 - 64,867	(44,088) - (44,088)	17,027 (4,720) 12,307	530,576 54,939 585,515	809,510 50,219 859,729

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(b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013

	6 months Ended 31.12.2013	6 months Ended 31.12.2012	6 months Ended 31.12.2013 (note a)	6 months Ended 31.12.2012 (note a)
	RMB'000	RMB'000	RM'000	RM'000
Cash flows from operating activities				
Profit before tax	134,479	180,187	72,834	97,590
Adjustment for:				
Depreciation of property, plant and equipment	14,352	12,509	7,773	6,775
Write off of property, plant and equipment	6	-	3	-
Amortisation of land use rights	141	141	76	76
Interest expenses on bank borrowings	448	864	243	468
Interest income	(1,611)	(1,238)	(873)	(671)
Operating profit before working capital changes	147,815	192,463	80,056	104,238
(Increase)/decrease in inventories	(45,960)	(26,257)	(24,892)	(14,221)
Decrease/(increase) in trade and other receivables (refer to note b in				
condensed consolidated statements of financial position for the				
explanation for the increase)	3,551	(28,193)	1,924	(15,268)
Increase in trade and other payables	3,135	31,366	1,698	16,988
Cash generated from operations	108,541	169,379	58,786	91,737
Interest paid	(448)	(864)	(243)	(468)
Income tax paid	(32,286)	(31,621)	(17,486)	(17,126)
Interest received	1,611	1,238	873	671
Net cash generated from operating activities	77,418	138,132	41,930	74,814
Cash flows from investing activities				
Acquisition of property, plant and equipment	(2,579)	(15,529)	(1,397)	(8,411)
Cash used in investing activities	(2,579)	(15,529)	(1,397)	(8,411)
Cash flows from financing activities				
Dividends paid			_	-
Bank loans obtained	14,700	14,700	7.962	7.962
Repayment of bank loans	(14,700)	(24,700)	(7,962)	(13,378)
Net cash used in financing activities	-	(10,000)	-	(5,416)
Net increase in cash and cash equivalents	74,839	112,603	40,533	60,987
Cash and cash equivalents at beginning of the financial period	894,376	618,165	484,394	334,798
Effect of exchange rate fluctuations on cash and bank balances	-	-		-
	0(0.015	730 749	524.027	205 795
Cash and cash equivalents at end of financial period	969,215	730,768	524,927	395,785

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